

British International School of Jeddah
Business Studies & Economics Department
IB1 Economics Curriculum, Reporting and Assessment Outline for 2019-20

Curriculum Outline:

| UNIT | APPROXIMATE TIMEFRAME | APPROXIMATE DATES |
|---------------------------------|-----------------------|---|
| Foundation unit | 2 weeks | 25 th August – 5 th September |
| 1.1 DEMAND AND SUPPLY | 2 weeks | 8 th – 19 th September |
| 1.2 ELASTICITY | 2 weeks | 29 th September – 10 th October |
| 1.3 GOVERNMENT INTERVENTION | 1 week | 13 th October – 17 th October |
| 1.4 MARKET FAILURE | 2.5 weeks | 27 th October – 11 th November |
| 1.5 THEORY OF THE FIRM | 8 weeks | 12 th November – 30 th January |
| 2.1 OVERALL ECONOMIC ACTIVITY | 1 week | 2 nd February – 6 th February |
| 2.2 AGGREGATE DEMAND AND SUPPLY | 4 weeks | 9 th February – 12 th March |
| 2.3 MACROECONOMIC OBJECTIVES | 4 weeks | 15 th March – 30 th April |
| 2.4 FISCAL POLICY | 2 weeks | 3 rd May – 14 th May |
| 2.5 MONETARY POLICY | 2 weeks | 17 th May – 28 th May |

Reporting Outline:

- Term 1 reports will be issued on the 28th of November and use data gathered from Sunday August 25th to Thursday November 21st
- Term 2 reports will be issued on the 12th of March and use data gathered from Sunday November 26th to Monday 5th March
- Term 3 reports will be issued on the 18th of June and use data gathered from Tuesday 6th March to Thursday 11th June

Assessment Outline:

Learning Descriptor Grades will be determined through ongoing formative assessment by the class teacher.

Below outlines how the academic grades on each term report will be determined this year in IB1 for Business Management.

| Assessment Point | Mode of assessment | Weighting |
|-------------------------|---------------------------|------------------|
| Term 1 | Tests | 40% |
| | Quizzes | 20% |
| | IA | 40% |
| Term 2 | Tests | 40% |
| | Quizzes | 20% |
| | IA | 40% |
| Term 3 | Tests | 40% |
| | Quizzes | 20% |
| | IA | 40% |